

CCH FIXED ASSETS REGISTER – KNOWN ISSUES (28 APRIL 2017)

Below is a list of issues reported during the last 12 months that potentially impact a significant number of users.

Our aim is to rectify these issues within 12 months but ideally within the next two quarterly releases.

DATE RAISED	ITS	DESCRIPTION	WORKAROUND (If Available)	SCHEDULED/ RESOLVED
07/02/17	56126	<p>The Fixed Asset Register should cope with gaps and overlaps in the Accounts Production accounting periods</p> <p>Accounts Production can create both gaps and overlaps in its Accounts Period dates.</p> <ul style="list-style-type: none">• Gaps - These can arise when the year end is 28th February. If the year end is 28/02/2016, then, on rolling forward, the next year starts on 01/03/2016 creating a gap of one day.• Overlaps - These can arise when you have a client with a short accounting period on UK GAAP and convert to FRS102. When you do this, Accounts Production creates a comparative FRS102 accounting period. But instead of using the dates of the short accounting period, it assumes the comparative period is a full year and this overlaps the previous year's UK GAAP period.	<p>If this issue occurs, you have to edit the dates in Accounts Production to remove the gaps and overlaps before you are able to get into the FAR.</p>	TBA
27/03/2017	56255	<p>The link from Fixed Asset Register to Corporation Tax does not bring in any data for FRS105 clients</p> <p>For 2017.1, a Schedule of Tangible Assets has been added to Accounts Production's FRS105 Management accounts. This allows asset balances to be brought into Corporation Tax from Accounts Production, but no additions or disposals are brought in from the FAR.</p>	<p>The data needs to be entered manually.</p>	TBA